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as a result of those committee deliberations, why, there are a number of concerns with the area of property tax that remain, in fact, not only property tax. I'll just point out to you, if you look at your General Fund financial status sheet, down on the very bottom the remaining...well, the variance from minimum reserve at the end of the following biennium is a minus \$17 million. I would point out to you that that is heavily dependent upon our revenue projections, and if you change those revenue projections simply to reflect the average of projections from the forecasting services that we purchase at the Legislature, not the most pessimistic but simply the average, that number goes to a minus \$120 million. If you take the most pessimistic, it goes to a minus \$170 million. certainly the statement that we have surplus money in the Cash Reserve needs to be viewed in that context. We, as you know, can't borrow money. I think that the appropriations package reflected in the financial status reflects some very hard work by the Appropriations Committee and some very conservative work, but even with that a very slight reduction in out year revenues puts us in a lot of trouble. I would mention one other thing. Senator Brown brought up the idea of, and some people I think have seen the statement, the beauty of this proposal is that the predicament that the Legislature would be put in. guess...and her concern was that that feature of this proposal was taken away and the feature I'm talking about,...

PRESIDENT MAURSTAD: One minute.

SENATOR RAIKES: ...you have a revenue reduction proposal that you are more or less forced to honor, either by cutting your reserve requirements or reserve monies or your appropriations. I think that is a difficult spot to put the Legislature in, one that is not good policy. I think we need to maintain revenue reserve and appropriations policies separately, so I would not agree that that is something we should do, and I would point out to you that this particular proposal does not have that feature. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Raikes. Senator Schimek, on the committee amendments.

SENATOR SCHIMEK: Yes, thank you, Mr. President and members of